### FOR LEASE

SECOND GENERATION RESTAURANT 555 NW 12th Ave.

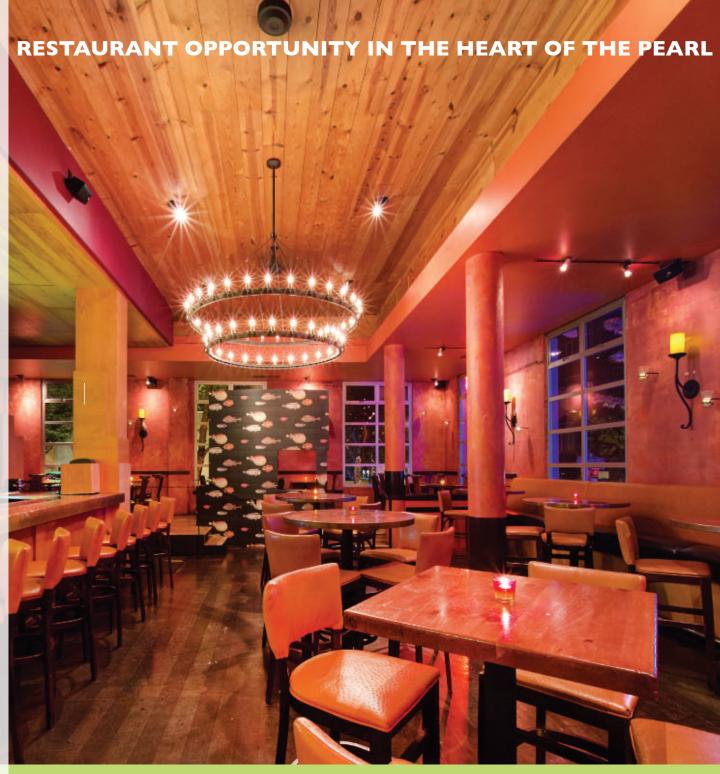
Pearl District

9,971 Square Feet \$27.25 p/s/f Available Now Space can be divided

CONTACT to discuss FF&E and terms

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**LOCATION! LOCATION! LOCATION!** 

## PROPERTY DETAILS

Second generation restaurant space located on **prime corner** in the **heart of the Pearl District.** Previously occupied by OBA restaurant, this is a **rare opportunity** to lease this impeccable space that **has not gone to market in 20 years.** 

Space includes 6,600 square feet of restaurant, kitchen and bar. 1,796 square feet of private dining spaces (can hold 2-3 events), includes prep kitchen and ADA restroom. Balance of square footage includes office, recycling, main entry, side entry, and ADA access. Equipment in place.

\* Rental rate: \$27.25 p/s/f
Property Tax & Insurance: \$2.88 p/s/f
Building utilities and maintenance are tenants
responsibility - does not include roof.



### **NEIGHBORHOOD DEVELOPMENT**

#### **DEMOGRAPHICS 0-5 miles**

#### **Population**

2021 Projection 418,393 2016 Estimate 397,541

#### Households by Income 2016

\$500,000 or more 3,553 \$250,000 to \$499,999 7,350 \$200,000 to \$249,999 5,653 \$150,000 to \$199,999 11,653 The Pearl District, once-industrial neighborhood, rapidly transformed into one of the city's most expensive neighborhoods.

Located to the east of NW Portland/Nob Hill and just north of the central business district. The Pearl District is bordered by NW Broadway to the east, NW 16th/ I-405 to the west.

There are approximately 6,179 existing and planned residential units in the Pearl District, with that follows grocery stores, services, boutique retail stores, big box retailers, restaurants, bars, and coffee shops.

**Abigail Apartments** - 155 units

**Broadstone Pearl** - 146 units

**Block 26** - 93 units

**Block 20** - 143 condos

Centennial Mills Redevelopment

1440 NW Overton St. - 69 units

Modera Pearl - 290 units

**The N.V.** - 284 units

**Block 17** - 281 units

**The Cosmopolitan on the Park** - 150 condos

**Station Place Lot 5** - 9 story office building

**Wolff Development** - 840 units

930 NW 14th - Mixed-use development

**Stagecraft Building** - Design Within Reach

Post Office Redevelopment

**Pearl West** - Class A office building

**The Dianne** - 15 Story mixed- use development

<sup>\*</sup> click for more details

# THE SPACE



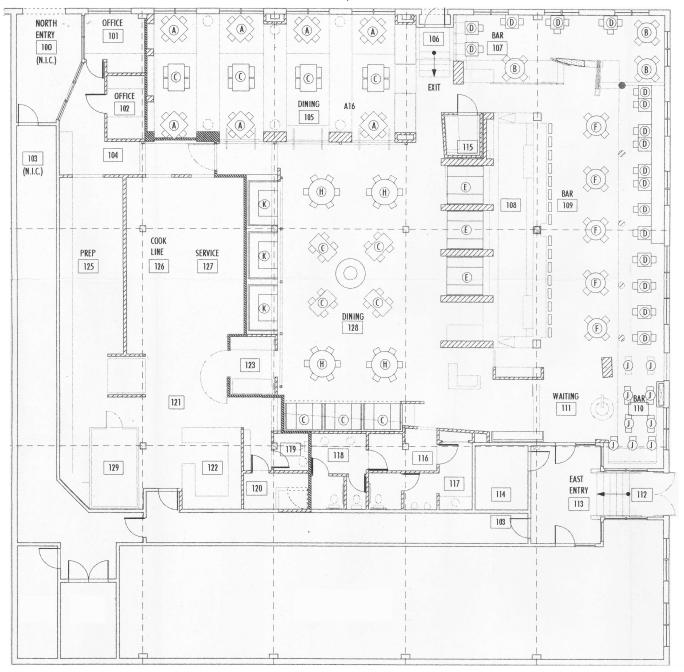






## **FLOOR PLAN**

< NW Hoyt St. >



< NW Glisan St. >

